

Press Release

Compass Software announces takeover

Dortmund, 27. January 2023 – Compass Software, one of the leading specialists in CAD/CAM/CNC software for stair building, CAM timber and CAM window processing, announces its acquisition by the SEMA Group.

The SEMA Group is the world's leading provider of CAD/CAM software in the fields of timber construction, stair design and sheet metal work.

For the building industry, which is facing fundamental changes and challenges in the areas of digitalisation and process coordination like hardly any other industry, the alliance of the two companies is a strong signal. Both companies are already contributing considerably to BIM coordination processes for all trades involved that enable their own customers to achieve above-average increases in productivity and improvements in cost and schedule adherence for the industry.

This deal represents a strategic expansion of the portfolio of both companies. It is expected to further advance the strategic goal of offering a platform for industrialised timber construction by bundling innovative power, which offers customers a unique user experience in addition to consistent workflows. Mutual customers now have the possibility of integrating other trades into their daily business through the highly innovative solutions from an extended portfolio.

"The SEMA Group and Compass Software GmbH share the same long-term goals. We are happy to continue our story together," says <u>Lukas Hollinderbaeumer</u>, Managing Director at Compass Software GmbH. "The combined innovative power of our development teams will give us the opportunity to create even more added value for our customers and to continue being a strong partner for digitsalisation in the industry," explains <u>Ludger Ostendarp</u>, Head of Software Development at Compass Software GmbH.

"The SEMA Group is pleased to welcome the Compass Software GmbH, and with it a team with valuable and extensive expertise in stair design and digital manufacturing. The complementary capabilities of both companies will give our customers access to high innovation and sophisticated technologies," adds <u>Alexander Neuss</u>, CEO at the SEMA Group.



About Compass Software GmbH

Compass Software GmbH develops software for timber and stair building, offers CNC connections to all customary machinery, as well as develops modern MES solutions for production of any size. The German company is one of the worldwide leading companies in the industry and offers complete solutions from planning, design, and three-dimensional visualisations of stairs to the control of CNC-supported, nearly fully automatic, manufacturing. Furthermore, the company is known for their sophisticated CAM/CNC timber software. For more than 30 years, the company has been delivering innovative solutions to customers in more than 30 countries – from small wood shops to industrial manufacturers.

About SEMA Group

With its brands SEMA and WGsystem, the SEMA group is the world's leading software provider in the fields of timber construction, stair design and sheet metal work. The software solutions are available in 11 languages and have been successfully used by more than 10,000 customers in 62 countries for over 38 years. With SEMA, craft-oriented carpenters, joiners, joinery centres and the prefabricated house industry have an integrated solution for the planning, calculation and construction of wooden buildings, stairs and roofing as well as sheet metal in 2D or 3D. In order to continuously expand its market position and to always offer customers innovative solutions, the group invests an average of 15 % of its turnover each year in the further development of solutions at its location in the Allgäu region.

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